

I am writing about Central Banking's training course: **<u>Financial Reporting, Accountability</u> <u>and Independence in Central Banking</u>** which will be taking place online from the 23 – 26 May, 2022.

Central bank balance sheets are in flux. Externally, the dislocation of the Covid pandemic has been followed by the global inflationary surge and, in 2022, the strains of the Russia-Ukraine conflict. Internally, central banks are changing. The use of technology grows rapidly, notably with central bank digital currencies (CBDC). Central banks increasingly embrace environmental, social and governance (ESG) issues, in all aspects of policy and operations.

This era of change will place new demands on financial resources, expose the institution to new risks, and create new expectations among stakeholders.

For those charged with overseeing their central bank's balance sheet, the impact will be felt for years to come.

This course is designed to equip central bankers to meet these challenges. Each day will feature three hours of expert-led Live Content to maximise the opportunity to share and learn. I will ensure participants have opportunities to network throughout the course, culminating in a workshop on practical implementation.

Expert speakers will be joining me to cover topics such as:

- The reality of central banking under a multi-mandate framework
- CBDCs: how will they shape central banks?
- Accounting and reporting challenges facing central banks
- Central bank profit (and loss) sharing models
- Oversight and accountability: an effective framework for co-operation

To join the course, please register online or get in touch with the Central Banking Training team for guidance on the registration process, including help with your internal approval: +44 20 7316 9136 / training@centralbanking.com

I look forward to welcoming you and your colleagues to the course this May.

Best regards,

Kenneth Sullivan

Director, Sullivan Consulting and former senior financial expert, International Monetary Fund