

I am writing about Central Banking's training course: **<u>FMI and Fintech: Oversight and</u>** <u>**Innovation in Payments and Settlements**</u> which will be taking place online from the 16 – 19 May, 2022.

In 2022, CBDCs, crypto assets and stablecoins are revolutionising payments. Traditional methods of settlement increasingly seem outdated. Innovation in financial technology is redrawing the contours of the oversight landscape.

New players, new risks, new products, new networks. Central banks risk falling behind if they do not react to these new developments.

The question for overseers is how to strike a balance between promoting innovation, encouraging competition and protecting the financial system.

This course is designed to equip central bankers to meet these challenges.

Each day will feature three hours of expert-led Live Content to maximise the opportunity to share and learn. I will ensure participants have opportunities to network throughout the course, culminating in a workshop on practical implementation.

Expert speakers will be joining me to cover topics such as:

- Impact of technology on the oversight framework: key challenges in focus
- CBDCs, stablecoins and crypto assets: what are the implications for payments and settlements?
- Cross-border payments: a cooperative oversight
- Financial inclusion and digital financial services
- · Fintech and innovation: sandboxes, incubators and accelerators

To join the course, please register online or get in touch with the Central Banking Training team for guidance on the registration process, including help with your internal approval: +44 20 7316 9136 / training@centralbanking.com

I look forward to welcoming you and your colleagues to the course this May.

Best regards,

Richard Heckinger Former vice-president and senior policy advisor, Federal Reserve Bank of Chicago