

I am writing about Central Banking's training course: <u>Legal Risks: Governance,</u> <u>Compliance and an Evolving Legal Environment</u> which will be taking place online from September 12 – 15, 2022.

The past two years have seen the legal risk profile of central banks shift. Three disruptive forces stand out.

First, the advent of CBDCs and the incorporation of climate are changing the relationship between a central bank, its public and the financial ecosystem.

Secondly, and more broadly, technology is changing not just financial markets, but the tools supervisors use to identify risks.

And third, the seizure and freezing of reserves in early 2022 pose questions for the architecture of international finance.

Increasingly legal officers in central banks recognise the need to evaluate the implications of a changing policy environment, new responsibilities and technological innovation.

This course is designed to equip central bankers to meet these challenges. Each day will feature three hours of expert-led Live Content to maximise the opportunity to share and learn. I will ensure participants have opportunities to network throughout the course, with time set aside for a workshop on implementing key learnings.

Expert speakers will be joining me to cover topics such as:

- The interaction of new mandates, autonomy and governance: a comparative analysis
- Climate change: new risks to central banks
- Towards a legal framework for CBDCs, stablecoins and crypto assets
- How is fintech challenging and changing legal standards and practices?
- The simultaneous resolution of several banks

To join the course, please register online or get in touch with the Central Banking Training team for guidance on the registration process, including help with your internal approval: +44 20 7316 9136 / training@centralbanking.com

I look forward to welcoming you and your colleagues to the course this September.

Best regards,

Atilla Arda Senior financial sector expert, International Monetary Fund