

I am writing about Central Banking's training course, Monetary Operations: Tools and Techniques for Policy Implementation, which will be taking place online from November 7 to November 10, 2022.

Some of the main challenges facing those working in monetary operations in 2022 include:

- How are central banks fighting inflation and preparing for spill over effects from rising yields?
- How is climate change impacting monetary policy strategy, conduct and implementation?
- How will digital currencies impact monetary policy?

The key in uncertain markets is to manage expectations: internally and externally, among markets and stakeholders. Yet the fast-paced nature of financial markets renders this communication far from straightforward.

This course is designed to equip central bankers to meet these challenges. Each day will feature three hours of expert-led Live Content to maximise the opportunity to share and learn. The chair will ensure participants have opportunities to network throughout the course, with time set aside for a workshop on implementing key learnings.

Expert speakers will be joining me to cover topics such as:

- Monetary policy in 2022: fighting a nearly forgotten enemy inflation
- Climate risk and the ESG agenda: impact and implications for central banks
- The new toolkit for optimising monetary policy operations
- The balancing act of maintaining policy solvency
- What next for central bank balance sheets?

To join the course, please register online or get in touch with the Central Banking Training team for guidance on the registration process, including help with your internal approval: +44 20 7316 9136 / training@centralbanking.com.

I look forward to welcoming you and your colleagues to the course this November.

Best regards,

Francesco Papadia Former Director General for Market Operations ECB